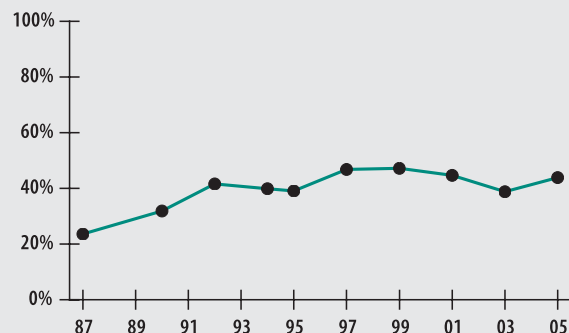


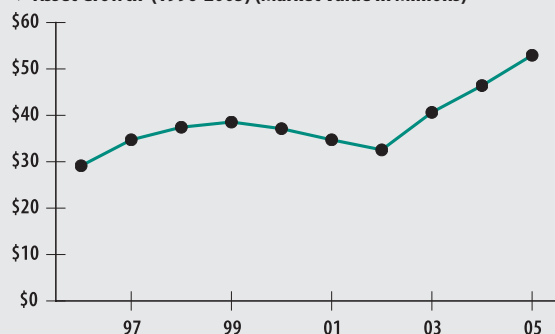
► **Funded Ratio (1987-2005)**



► **Investment Return (2001-2005, 5 Year and 21 Year Averages)**



► **Asset Growth (1996-2005) (Market Value in Millions)**



► **Asset Allocation**

See page 121 for PRIT asset allocation chart.

► **ACTUARIAL**

• Funded Ratio	43.9%
• Date of Last Valuation	01/05
• Actuary	PERAC
• Assumed Rate of Return	8.25%
• Funding Schedule	3.5% Increasing
• Year Fully Funded	2028
• Unfunded Liability	\$64.3 M
• Total Pension Appropriation (Fiscal 2006)	\$6.7 M

	Active	Retired
• Number of Members	663	384
• Total Payroll/Benefit	\$24.4 M	\$6.4 M
• Average Salary/Benefit	\$36,900	\$16,800
• Average Age	45	73
• Average Service	10.8 years	NA

► **INVESTMENT**

- PRIT

► 2005 Return	10.66%
► 2005 Target	8.25%
► 2005 Market Value	\$52.9 M
► 2001-2005 (Annualized)	4.65%
► 1985-2005 (Annualized)	8.80%